GUY CARPENTER

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News Release

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Guy Carpenter names new head of operations in Turkey

London, April 10, 2014 – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist and member of Marsh & McLennan Companies (NYSE: MMC), today announced the appointment of Okan Utkueri as Managing Director and head of the firm's operations in Turkey.

Mr. Utkueri will be based in Istanbul and will be responsible for all of the firm's activities in the region. He will report to Massimo Reina, CEO of Continental Europe & MENA.

Mr Utkueri has over 22 years of experience in the Turkish insurance market. Prior to joining Guy Carpenter, he was CEO of Turkey-based insurance firm Eureko Sigorta, a position which he held for over seven years. Mr Utkueri has also been a board member of the Turkish Catastrophe Insurance Pool (DASK), the Turkish Agricultural Insurance Pool Management Company (TARSIM A.S.) and the Association of Insurance and Reinsurance Companies.

Commenting on the appointment, Mr. Reina said: "We are delighted to be announcing that Okan will be spear-heading our drive to further develop and enhance our operations in Turkey. His extensive industry experience spans all aspects of the Turkish insurance market and has enabled him to build the levels of trust and understanding that are essential to building long-term, productive client relationships."

Nick Frankland, CEO of EMEA Operations at Guy Carpenter, added: "Turkey has witnessed a period of strong economic growth in recent years, creating significant opportunities for the reinsurance sector to play an increasingly prominent role. At Guy Carpenter, we are committed to expanding our local presence, helping our clients in the region capitalize on the full breadth and depth of capabilities we offer – and in his new role, Okan will play an integral part in this."

TAGS/KEYWORDS

Guy Carpenter, Utkueri, Frankland, Reina, Turkey, reinsurance

About Guy Carpenter

Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line-ofbusiness expertise in agriculture; aviation; casualty clash; construction and engineering; cyber solutions; excess and umbrella; excess and surplus lines; life, accident and health; marine and energy; medical professional liability; mutual insurance companies; political risk and trade credit; professional liability;

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property; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics®** utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. For more information, visit www.guycarp.com.

Guy Carpenter is a wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC), a global professional services firm offering clients advice and solutions in the areas of risk, strategy and human capital. With 54,000 employees worldwide and annual revenue of \$12 billion, Marsh & McLennan Companies is also the parent company of Marsh, a global leader in insurance broking and risk management; Mercer, a global leader in talent, health, retirement, and investment consulting; and Oliver Wyman, a global leader in management consulting. Follow Guy Carpenter on Twitter @GuyCarpenter.

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